GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Labour Employment Training & Factories Department - Demerger of M/s. Overseas Manpower Company Andhra Pradesh Limited (OMCAP) - Apportionment of Assets, Liabilities and Employees of M/s. Overseas Manpower Company Andhra Pradesh Limited (OMCAP) as per the recommendations of Expert Committee - Accorded - Orders - Issued.

LABOUR EMPLOYMENT TRAINING & FACTORIES (LABOUR.II) DEPARTMENT

G.O.MS.No.19. Dated:08.11.2017

Read the following:-

1. From the I&C Department, their U.O.Note No. 10600/Estt/SRC/2015, Dt:25.06.2015.
2. From the Secretary, Expert Committee of Demerger of Govt., Cororations & VC&MD,AP Trade Promotion Corporation, Hyd., Lr.No.3685/INF(SRC)/2014, Dt.22.12.2016.
3. From the Member Secretary to Advisory Committee, A.P. Reorganization & Ex-Officio Prl.Secy. to Govt.(SR) G.A. (SR) Deptt., D.O.Lr.No.204/GAD/SR/2017, Dt.24-05-2017.
4. From the Managing Director, Overseas Manpower Company Andhra Pradesh, Lr.No.OMCAP/APRA 2014/01/2017, Dt:26.07.2017.

&&&

ORDER:

In the U.O. Note 1st read above, it was informed that Expert Committee constituted on Demerger of Government Companies/ Corporations / entities in the Schedule-IX of Andhra Pradesh Reorganization Act, 2014 has approved the Demerger proposal of M/s. Overseas Manpower Company Andhra Pradesh Limited, as endorsed by the Telangana Overseas Manpower Corporation (TOMCOM) and that the issue of the division of the employees on the rolls of M/s. Overseas Manpower Corporation of Andhra Pradesh as on 2-6-2014 does not arise. The Expert Committee have requested to take further necessary action in the matter.

2. In the D.O. letter 3rd read above, it was informed that the recommendations of the Expert Committee headed by Mrs.Sheela Bhide, IAS (Retd.) on apportionment of assets, liabilities and employees of M/s. Overseas Manpower Company Andhra Pradesh, listed under Schedule-IX of Andhra Pradesh Reorganization Act, 2014 be examined and take necessary action for demerger of Institution. Further the Expert Committee certified that all assets and liabilities as per the audited balance sheet as on 1-6-2014 have been brought on record and have been included in the Demerger. The Expert Committee have examined the Demerger proposal in detail and found it in order and approved it.

3. In the reference 4th read above, the Managing Director, Overseas Manpower Company Andhra Pradesh has also confirmed that the correctness recommendations of Expert Committee on Assets & Liabilities and allocation of employees of IX Schedule Company and also confirmed that the statutory accounts of Overseas Manpower Company Andhra Pradesh have been are audited as were received such as balance sheet, profit & loss account schedules have been approved and adopted in the Special AGM conducted upto 31-3-2014.

(P.T.O)

4. Government after careful examination and consideration hereby accepts the recommendations of the expert committee and approves the demerger proposal for apportionment of assets, liabilities and employees of Overseas Manpower Company.

5. The Managing Director, Overseas Manpower Company Andhra Pradesh, Vijayawada shall take necessary action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

NEERABH KUMAR PRASAD
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, M/s. Overseas Manpower Company of Andhra Pradesh, Andhra Pradesh, Vijayawada.
Copy to:
The Managing Director, Telangana Overseas Manpower Corporation, Hyderabad.
The Commissioner of Employment & Training, Andhra Pradesh, Vijayawada.
The General Administration (SR) Department, Andhra Pradesh, Vijayawada.
P.S. to Special Chief Secretary to Hon'ble Chief Minister.
P.S. to Hon'ble Minister (LETF)
P.S. to Chief Secretary to Government of Andhra Pradesh/Government of Telangana.
Sf/Sc.

//FORWARDED :: BY ORDER//

SECTION OFFICER